

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.2 – Budget for 2019

Note by the Secretariat

1. INCOME

The draft 2019 budget is presented at Annex 9.2

The total income expected for 2019 amounts to €2,721,430 which is 6% more than the figure for the 2018 budget.

This is due to the fact that:

- The budget is based on a higher number of members, after deduction of the suspended members listed in document 15.3.
- IALA cannot expect a full settlement of contributions (the rate of payment is generally around 80% per year) but it will be balanced with the payments that should be received to settle some contributions in arrears.
- A 3% increase is applied to the National members' category only (€16,170 in 2019 compared with €15,700 in 2018)

Concerning the other sources of revenue, the total budget also includes €85,000 which corresponds to the collection of registration fees for IALA events in 2019.

2. EXPENDITURE

The 2019 total expenditure budget amounts to € 2,503,800 (which is 6.4% more compared to 2018):

● Personnel costs:

IALA is pursuing its internal reorganisation. Four consultants will leave the Organization in December 2018 (including one from the Academy) and will be replaced by two staff in permanent positions.

The personnel costs budget for 2019 is then based on ten permanent staff and two consultants (to assist in Communication and documents reformatting) and amounts to €1,464,300 (7% more than 2018).

● Operating costs:

A larger operating costs budget (+7%) will permit covering the costs of planned events in 2019 (in particular the Diplomatic Conference in Turkey, technical workshops, and the first World Aton Day).

● Investment costs:

A decrease of 6% in investment costs is planned but still allows development of the website.

3. THE COUNCIL IS REQUESTED TO

Approve the draft budget for 2019.